## **Advisory Services**

## **CBA's New Supervisory Costs**

The Aruban Government has issued a National Decree (Landsbesluit AB 2022 no. 169) requiring designated non-financial service providers to contribute with an annual supervisory cost to the Central Bank of Aruba.

The maximum amount of the annual fee is set on Afl. 7.500,- per entity and must be invoiced by the Central Bank before 1 December of each year.

The annual fees will be as follows:

- 1. Casinos: Afl. 7.500,- per casino
- 2.Real Estate Brokers: Afl. 750,per legal entity
- 3.Car Dealers: Afl. 750,- per legal entity
- 4.Art and Antiques Dealers and Traders in precious metal, stone, and jewelry: Afl. 750,per legal entity
- 5. Notaries, Candidate Notaries, tax advisors, lawyers, or other similar legal professions: Afl.750,- per individual professional
- 6. Registered accountants or other similar profession: Afl.750,- per individual professional

As of 1 January 2023, a new AML/CFT Supervisory cost for designated non-financial service providers has been introduced by the Aruban Government.



Do you want to know more about these Supervisory costs?

## **Your Compliance, Our Priority.**

**Contact Grant Thornton Aruba today!** 

- ( L.G. Smith Boulevard 62
- (M) info@aw.gt.com
- (B) + 297 522 1647
- www.grantthornton.aw